

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

December 8, 2009

Coleen Hackwell, Financial Analyst State of Utah Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, BEG

Resources LLC, Travertine #1 Mine, M/023/042, Juab County, Utah

Dear Ms. Hackwell,

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the following project:

Permit ID	Mine Name	BOND AMOUNT				Account
		Total	Release	Amount to be	OPERATOR Check payable to	Number
		Amount Held	Amount Requested*	Retained		
		neiu	Requested.	Retained		1
M/023/0042	Travertine	\$15,100 \$15,100 pl	\$15,100 plus		BEG Resources	#8911881
	#1 Mine	plus	interest	\$0.00		
on column and		interest				

Please note that the total amount to be release is to include interest accrued in this account, and the total amount to be retained in the account is \$0.00.

Please make the check payable to the operator and remit the funds to the Division, attention: Minerals Regulatory Program—Bond Coordinator.



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Please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov if you have any questions about this request. Thank you for your assistance.

Sincerely,

Dana Dean, P.E. **Associate Director**

$$\label{eq:decomposition} \begin{split} DD: & whw: pb \\ cc: & \underline{Jerry_Mansfield@BLM.gov} \\ P: & GROUPS & \underline{MINERALS WP\M023-Juab\M0230042-Begtravertine\final\cashr-12032009.doc} \end{split}$$